



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	08-07-2024	05-07-2024	Chng	%Chng
Spot	24320.55	24323.85	-3.3	-0.01%
Fut	24379.1	24379.4	-0.3	0.00%
Open Int	14255275	14271575	-16300	-0.11%
Implication	LONG UNWINDING			
BankNifty	08-07-2024	05-07-2024	Chng	%Chng
Spot	54425.8	52660.35	1765.45	3.35%
Fut	52578	52724.1	-146.1	-0.28%
Open Int	2681535	2682690	-1155	-0.04%
Implication	SHORT COVERING			

Nifty Technical View : 09-07-2024

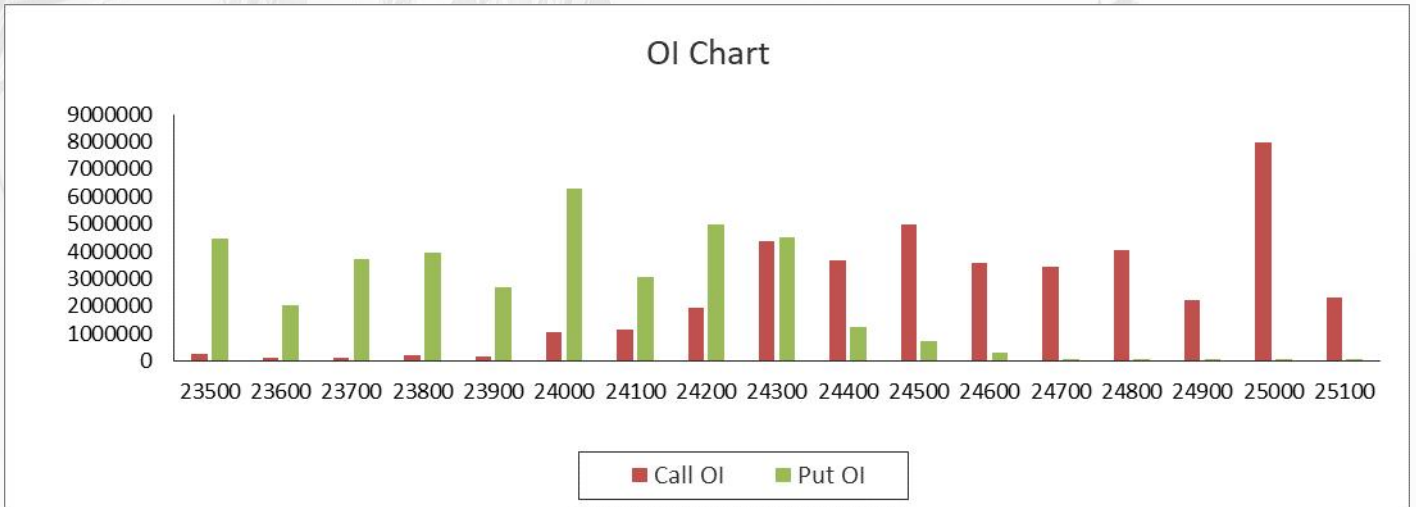
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24320.55	24198	24259	24302	24363	24406

Nifty opened with an upward gap and witnessed selling for most part of the session. However last hour pullback action pulled index higher to close on positive note. Nifty closed at 24321 with a loss of 3 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 24200 level it would witness selling which would lead the index towards 24100-24000 levels. However if index crosses above 24350 level it would witness pullback rally which would take the index towards 24500-24600.

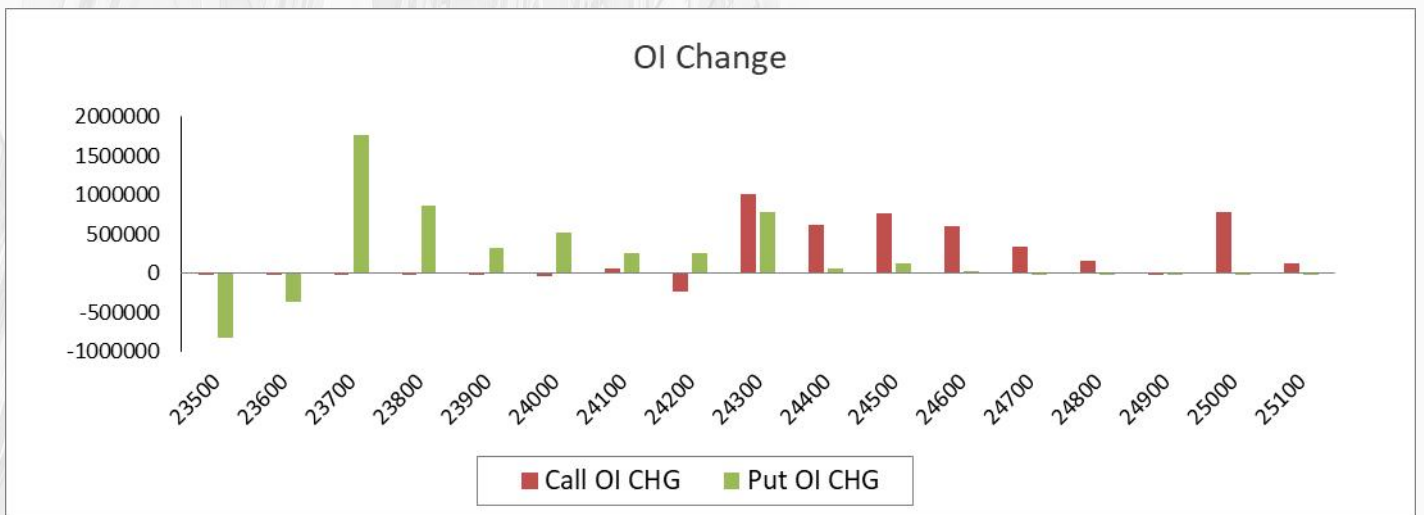


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 11-07-2024



Nifty Open Interest Change : Weekly Expiry 11-07-2024



- India Volatility Index (VIX) changed by 7.64% and settled at 13.66.
- The Nifty Put Call Ratio (PCR) finally stood at 0.98 vs. 1.01 (05/07/2024) for 11 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 80.00 lacs followed by 24500 with 50.04 Lacs and that for Put was at 24000 with 63.14 lacs followed by 24200 with 50.00 lacs.
- The highest OI Change for Call was at 24300 with 10.04 lacs Increased and that for Put was at 23700 with 17.71 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 – 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 25 Jul 2024	538	3.44	14394400	33.9	527	544
ONGC 25 Jul 2024	301.7	4.11	90738725	11.03	292	308
COROMANDEL 25 Jul 2024	1606	0.87	4114600	9.99	1578	1636
MARICO 25 Jul 2024	643.05	3.95	15748800	9.13	631	657
GODREJCP 25 Jul 2024	1426.6	3.67	6296000	8.34	1387	1455

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALKRISIND 25 Jul 2024	3182.75	-0.2	2259000	13.2	3120	3243
TITAN 25 Jul 2024	3172.2	-3.27	10166450	12.43	3138	3208
CONCOR 25 Jul 2024	1048.5	-1.44	15702000	10.79	1036	1065
DIVISLAB 25 Jul 2024	4490.2	-3.51	2894800	10.77	4405	4624
SYNGENE 25 Jul 2024	720.6	-1.2	5904000	10.01	714	731

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IPCALAB 25 Jul 2024	1189.2	0.03	2542800	-3.69	1179	1198
LTTS 25 Jul 2024	5128	0.37	1065100	-3.15	5078	5177
HINDCOPPER 25 Jul 2024	343.05	3.42	35369550	-3.01	335	348
BHARTIARTL 25 Jul 2024	1438	0.31	46230325	-1.25	1429	1444
HAL 25 Jul 2024	5645	1.14	12869100	-1.02	5589	5691

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GNFC 25 Jul 2024	714.1	-0.46	7584200	-5.54	708	722
ABFRL 25 Jul 2024	324.55	-1.25	42351400	-2.78	321	329
BANDHANBNK 25 Jul 2024	204.5	-0.1	101362800	-2.02	202	207
MGL 25 Jul 2024	1677.95	-1.42	2110000	-1.55	1646	1713
INDIACEM 25 Jul 2024	285.5	-1.64	16544500	-1.47	282	289

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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